

State of South Carolina

MORTGAGE OF REAL ESTATE

COUNTY OF GREENVILLE

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To All Whom These Presents May Concern:

We, Paul Watson, Smith Verdin and Leonard Thomason, as Trustees for Bethel

Methodist Church,

SEND GREETINGS:

WHEREAS, I/we the aforesaid mortgagor(s) in and by my/our certain promissory note, in writing, of even date with these presents am/are well and truly indebted to FIRST FEDERAL SAVINGS & LOAN ASSOCIATION OF GREEN-

VILLE, in the full and just sum of Nine Thousand and No/100 - - - - - - - (\$9,000.00) Dollars (or for future advances which may be made hereunder at the option of said Association, which advances shall not exceed the maximum amount stated herein and shall be evidenced by a subsequent promissory note or notes se-

cured hereby), said note to be repaid with interest at the rate specified therein in installments of

Seventy-Five and 95/100 - - - - - - (\$ 75.95) Dollars upon the first day of each and every calendar month hereafter in advance, until the full principal sum, with interest, has been paid, such monthly payments to be applied first to the payment of interest, computed monthly on the unpaid principal balances, and then to the payment of principal. The last payment on said note, if not paid earlier and if not subsequently

extended, will be due and payable 15 years after date. The note further provides that if at any time any portion of the principal or interest due thereunder shall be past due and unpaid for a period of thirty (30) days, or failure to comply with any of the By-Laws of said Association, or any of the stipulations of this mortgage, the whole amount due under said note, shall, at the option of the holder, become immediately due and payable, and the holder may sue thereon and foreclose this mortgage; said note further providing for ten (10%) per centum attorney's fee beside all costs and expenses of collection, to be added to the amount due on said note, and to be collectible as a part thereof, if the same be placed in the hands of an attorney for collection, or if said debt, or any part thereof, be collected by an attorney, or by legal proceedings of any kind (all of which is secured under this mortgage); as in and by said note, reference being thereunto had, will more fully appear.

NOW KNOW ALL MEN, That I/we, the said mortgagor(s) in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, according to the terms of said note, and also in consideration of the further sum of Three Dollars to me/us the said mortgagor(s) in hand well and truly paid by the said FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, at and before the signing of these presents (the receipt whereof is hereby acknowledged), have granted, bargained, sold and released, and by these presents do grant, bargain, sell and release unto the said FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, the following described property, to-wit:

"All that certain piece, parcel or lot of land, with all improvements thereon, or to be constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, in Austin Township, being known and designated as a 1.00 acre tract at the intersection of Balcombe Boulevard and Holland Road and having according to a plat of property of Bethel Methodist Church prepared by C. O. Riddle, November 4, 1958, the following metes and bounds, to-wit:

"BEGINNING at a point in the center of Holland Road at the intersection of Balcombe Boulevard, and running thence along Balcombe Boulevard, S. 49-10 W. 209 feet to a point in the center of Balcombe Boulevard; thence along the line of Mrs. Smith, N. 35-45 W. 209 feet to a point; thence continuing along the line of Mrs. Smith, N. 49-10 E. 209 feet to a point in the center of Holland Road; thence along the center of Holland Road, S. 35-45 E. 209 feet to the beginning corner; being a portion of the same property conveyed to the Trustees of Bethel Methodist Church by Clara N. Smith, et al. by deed dated December 22, 1958, recorded in the R. M. C. office for Greenville County in Deed Vol. 613, at page 370."

This mortgage is authorized by unanimous action of the Quarterly Conference for the Bethel Methodist Church at a meeting duly called and held on August 21, 1960, and also by unanimous action of the church membership at a subsequent church conference. All requirements of the 1952 Doctrine and Discipline of the Methodist Church, especially Paragraph 171 thereof, have been complied with, including the notice prescribed by Paragraph 171, Sub-Paragraph 1. The written consent of the pastor of said church and the district superintendent have been obtained and appear on the extract of the minutes of the church conference aforementioned.

REVISED 10-1-57

PARD, SATISFIED AND CANCELLED

PRES Poderel Savinge and Loan Association
of Greenville, S. C.

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